

STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
QUICK REFERENCE CHART OF PROPERTY TAX DEDUCTIONS

2008 PAY 2009

Revised 06/08

DEDUCTION TYPE	INDIANA CODE	MAX AMOUNT	VALUE LIMIT	INCOME LIMIT	PROPERTY APPLIED TO	IND. RESIDENCE?	RESIDE ON PROPERTY	AGE REQ.?	OWN REAL ESTATE BY	SURVIVING SPOUSE FILE?	PERIOD OF MILITARY SERVICE	COMBINE WITH	**FORMS OR PROOF REQ. TO VERIFY
1 Mortgage	6-1.1-12-1b	3,000	None	None	Real - Yes Mob. - Yes Pers. - No Mfg hm-Yes	YES	NO	NO	Dec. 31, 2008	N/A	N/A	All	None, Previous Tax Bill will Facilitate Filing.
2 Homestead	6-1.1-20.9	DLGF certifies the homestead credit taxing district rate	None	None	Real - Yes Mob. - Yes Pers. - No Mfg hm-Yes	YES	YES	NO	Dec. 31, 2008	N/A	N/A	All	None, Previous Tax Bill will Facilitate Filing.
3 Standard Deduction	6-1.1-12-37b	45,000	None	None	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	YES	NO	Dec. 31, 2008	N/A	N/A	All	None, Previous Tax Bill will Facilitate Filing.
4 Over 65	6-1.1-12-9	12,480	\$182,430 Real or Mobile Home	\$25,000 Adjusted Gross Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm - Yes	YES	***YES	Age 65 By 12/31/07	One Year Prior to Dec. 31, 2008	YES	N/A	Items #1, #2 and #3 <u>Only</u> .	1040 Form For 2004 For Applicant & Spouse or Applicant & All Co-Owners
5 Income Based Credit	6-1.1-20-8.5	Tax liability minus the tax for preceding year multiplied by 1.02	Assessed Value of 160,000	30,000 for single 40,000 for married couples	Real - Yes Mob. - Yes Pers. - No Mfgd Hm - Yes	YES	YES	Age 65 By 12/31/07	One Year Prior to Dec. 31, 2008	YES	N/A	All	State Form 43708
6 Blind	6-1.1-12-11 6-1.1-12-12	12,480	None	\$17,000 Taxable Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	None	Dec. 31, 2008	NO	N/A	All Except Item #4.	Proof of Blindness.
7 Disabled	6-1.1-12-11	12,480	None	\$17,000 Taxable Income	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	None	Dec. 31, 2008	NO	N/A	All Except Item #4.	Proof of Disability.
8 Vet Tot. Disability * Code 1	6-1.1-12-14 6-1.1-12-15b	12,480	\$143,160 Real & Personal Combined	None	Real - Yes Mob. - Yes Pers. - Yes Mfgd Hm-Yes	NO	NO	None	Dec. 31, 2008	YES	Anytime 90 Days or More, Honorable Discharge	All Except Item #4.	****VA Form 20-5455 Code 1 In Item #15 or Pension Certificate or Award of Compensation or Letter of Disability.
9 Vet Part Disability (Service Connected) * Code 2	6-1.1-12-13 6-1.1-12-15b	24,960	None	None	Real - Yes Mob. - Yes Pers. - Yes Mfgd Hm-Yes	NO	NO	None	Dec. 31, 2008	YES	During Any War, Honorable Discharge.	All Except Item #4 & Item #11.	****VA Form 20-5455 Code 2 In Item #15 or Pension Certificate or Award of Compensation or Letter of Disability.
10 Veteran World War I *	6-1.1-12-17.4	18,720	\$206,500 Real Only	None	Real - Yes Mob. - Yes Pers. - No Mfgd Hm-Yes	YES	***YES	None	One Year Prior to Dec. 31, 2008	See Item #11	Prior to Nov 12, 1918.	All Except Item #4.	None
11 Spouse Veteran World War I *	6-1.1-12-16 6-1.1-12-17b	18,720	None	None	Real - Yes Mob. - Yes Pers.-Yes Mfgd Hm-Yes	NO	NO	None	Dec. 31, 2008		Prior to Nov 12, 1918.	Items #1, #2, #3, #6, #7 or #8	Discharge Papers

\* Can be applied as Excise Tax Credit on either the motor vehicle excise tax (IC 6-6-5-5) or the aircraft license excise tax (IC6-6-6.5) calculated at \$2 for cars and \$7 for aircrafts for each \$100 of unused deduction.

\*\* Recorded mortgage, installment agreement or payment booklet for a mobile home.

\*\*\* Applicant must reside on the property or be in a nursing home or hospital

\*\*\*\* Code 3= 100% wartime service connected disability or a partially disabled deduction combined with a totally disabled deduction when the individual reaches the age of 62

#### FILING DEADLINES

For Deduction on Real Property:

The filing deadline for all deductions listed above, except the standard deduction which requires no filing, is within the twelve months before December 31 of each year for which the person desires to obtain the deduction.

For Deductions on Annually Assessed Mobile Homes:

The filing deadline for all deductions listed above, except the standard deduction which requires no filing is twelve months before March 31 of each year for which the person desires to obtain the deduction.